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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

DECEMBER

2004

Treasury Reporting Rates of Exchange

As of December 31, 2004

DEPARTMENT OF THE TREASURY
Financial Management Service
International Funds Division

This report promulgates exchange rate information pursuant to Section 613 of Public Law 87-195, dated September 4, 1961 (22 U.S.C. 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government". **The primary purpose is to ensure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents**. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See *Volume I Treasury Financial Manual 2-3200* for further details.)

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. **Example:** The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currenices.

To ensure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, *except as noted above*, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

Department of the Treasury
Financial Management Service
International Funds Division
202-874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 2004

	COUNTRY-CURRENCY	*F.C. TO $1.00*
	AFGHANISTAN - AFGHANI	45.2100
	ALBANIA - LEK	96.7000
	ALGERIA - DINAR	73.0370
	ANGOLA - KWANZA	86.2360
	ANTIGUA - BARBUDA - E. CARIBBEAN DOLLAR	2.7000
	ARGENTINA - PESO	2.9420
	ARMENIA - DRAM	495.0000
	AUSTRALIA - DOLLAR	1.2960
1/	AUSTRIA - SCHILLING	0.7530
	AZERBAIJAN - MANAT	4894.0000
	BAHAMAS - DOLLAR	1.0000
	BAHRAIN - DINAR	0.3770
	BANGLADESH - TAKA	59.0000
	BARBADOS - DOLLAR	2.0200
	BELARUS - RUBLE	2173.0000
1/	BELGIUM - FRANC	0.7530
	BELIZE - DOLLAR	2.2000
	BENIN - CFA FRANC	493.5400
	BERMUDA - DOLLAR	1.0000
	BOLIVIA - BOLIVIANO	8.0070
	BOSNIA-HERCEGOVINA	1.4730
	BOTSWANA - PULA	4.3570
	BRAZIL - REAL	2.7180
	BRUNEI - DOLLAR	1.6390
	BULGARIA - LEV	1.4730
	BURKINA FASO - CFA FRANC	493.5400
	BURMA - KYAT	450.0000
	BURUNDI - FRANC	1085.7000
	CAMBODIA (KHMER) - RIEL	3850.0000
	CAMEROON - CFA FRANC	493.5400
	CANADA - DOLLAR	1.1880
	CAPE VERDE - ESCUDO	83.9400
	CENTRAL AFRICAN REPUBLIC - CFA FRANC	493.5400
	CHAD - CFA FRANC	493.5400
	CHILE - PESO	589.3000
	CHINA - RENMINBI	8.2650
	COLOMBIA - PESO	2480.1001
	COMOROS - FRANC	557.1520
	CONGO - CFA FRANC	493.5400
	COSTA RICA - COLON	454.7900
	COTE D'IVOIRE - CFA FRANC	493.5400
	CROATIA - KUNA	5.7300

	CYPRUS - POUND	0.4370
	CZECH - KORUNA	22.9080
	DEM REP OF CONGO-CONGOLESE FRANC	433.5000
	DENMARK - KRONE	5.5960
	DJIBOUTI - FRANC	175.9000
	DOMINICAN REPUBLIC - PESO	28.0000
	ECUADOR - DOLARES	1.0000
	EGYPT - POUND	6.2100
	EL SALAVADOR - DOLARES	1.0000
	EQUATORIAL GUINEA - CFA FRANC	493.5400
	ERITREA - NAKFA	13.5000
	ESTONIA - KROON	11.7870
	ETHIOPIA - BIRR	8.6500
	EURO ZONE - EURO	0.7530
	FIJI - DOLLAR	1.6330
1/	FINLAND - MARKKA	0.7530
1/	FRANCE - FRANC	0.7530
	GABON - CFA FRANC	493.5400
	GAMBIA - DALASI	29.0000
	GEORGIA - LAVI	1.7800
1/	GERMANY FRG - MARK	0.7530
	GHANA - CEDI	9020.0000
1/	GREECE - DRACHMA	0.7530
	GRENADA - EAST CARIBBEAN DOLLAR	2.7000
	GUATEMALA - QUETZAL	7.7300
	GUINEA - FRANC	2550.0000
	GUINEA BISSAU - CFA FRANC	493.5400
	GUYANA - DOLLAR	203.0000
	HAITI - GOURDE	36.0000
	HONDURAS - LEMPIRA	18.5700
	HONG KONG - DOLLAR	7.7750
	HUNGARY - FORINT	184.6100
	ICELAND - KRONA	64.9600
	INDIA - RUPEE	44.6000
	INDONESIA - RUPIAH	8900.0000
	IRAN - RIAL	8229.0000
	IRAQ - DINAR	1461.0000
1/	IRELAND - POUND	0.7530
	ISRAEL - SHEQEL	4.3620
1/	ITALY - LIRA	0.7530
	JAMAICA - DOLLAR	61.6100
	JAPAN - YEN	103.1100
	JORDAN - DINAR	0.7080
	KAZAKHSTAN - TENGE	130.0000
	KENYA - SHILLING	81.1500

	KOREA - WON	1048.0000
	KUWAIT - DINAR	0.2950
	KYRGYZSTAN - SOM	41.2000
	LAOS - KIP	10570.0000
	LATVIA - LATS	0.5180
	LEBANON - POUND	1513.5000
	LESOTHO - SOUTH AFRICAN RAND	5.7940
	LIBERIA - U.S. DOLLAR	49.0000
	LITHUANIA - LITAS	2.6000
1/	LUXEMBOURG - FRANC	0.7530
	MACAO - MOP	8.0000
	MACEDONIA FYROM - DENAR	46.9000
	MADAGASCAR - FRANC	9516.0000
	MALAWI - KWACHA	106.5000
	MALAYSIA - RINGGIT	3.8000
	MALI - CFA FRANC	493.5400
	MALTA - LIRA	0.3260
	MARSHALLS ISLANDS - DOLLAR	1.0000
1/	MARTINIQUE - FRENCH FRANC	0.7530
	MAURITANIA - OUGUIYA	269.8000
	MAURITIUS - RUPEE	28.2400
	MEXICO - NEW PESO	11.2350
	MICRONESIA - DOLLAR	1.0000
	MOLDOVA - LEU	12.4000
	MONGOLIA - TUGRIK	1208.0000
	MOROCCO - DIRHAM	8.4700
	MOZAMBIQUE - METICAL	19684.0000
	NAMIBIA - NAMIBIAN DOLLAR	5.7940
	NEPAL - RUPEE	72.5500
1/	NETHERLANDS - GUILDER	0.7530
	NETHERLANDS ANTILLES - GUILDER	1.7800
	NEW ZEALAND - DOLLAR	1.3990
	NICARAGUA - CORDOBA	16.1600
	NICARAGUA - OLD CORDOBA	0.0000
	NIGER - CFA FRANC	493.5400
	NIGERIA - NAIRA	132.0500
	NORWAY - KRONE	6.1370
	OMAN - RIAL	0.3850
	PAKISTAN - RUPEE	59.6500
	PALAU-DOLLAR	1.0000
	PANAMA - BALBOA	1.0000
	PAPUA NEW GUINEA - KINA	3.0260
	PARAGUAY - GUARANI	6090.0000
	PERU - INTI	0.0000
	PERU - NUEVO SOL	3.3000

	PHILIPPINES - PESO	56.1000
	POLAND - ZLOTY	3.1530
1/	PORTUGAL - ESCUDO	0.7530
	QATAR - RIYAL	3.6390
	ROMANIA - LEU	28874.0000
	RUSSIA-RUBLE	28.1250
	RWANDA - FRANC	569.4600
	SAO TOME & PRINCIPE - DOBRAS	9192.7031
	SAUDI ARABIA - RIYAL	3.7500
	SENEGAL - CFA FRANC	493.5400
	SERBIA MONTENEGRO - DINAR	58.3000
	SEYCHELLES - RUPEE	5.1980
	SIERRA LEONE - LEONE	2847.0000
	SINGAPORE - DOLLAR	1.6380
	SLOVAK REPUBLIC - KORUNA	29.6200
	SLOVENIA - TOLAR	180.6100
	SOLOMON ISLANDS - DOLLAR	7.1170
	SOUTH AFRICA - RAND	5.7940
1/	SPAIN - PESETA	0.7530
	SRI LANKA - RUPEE	104.8000
	ST LUCIA - EC DOLLAR	2.7000
	SUDAN - DINAR	255.2900
	SURINAME - GUILDER	2.8000
	SWAZILAND - LILANGENI	5.7940
	SWEDEN - KRONA	6.7280
	SWITZERLAND - FRANC	1.1400
	SYRIA - POUND	52.0000
	TAIWAN - DOLLAR	32.2000
	TAJIKISTAN - RUBLE	3.0300
	TANZANIA - SHILLING	1054.0000
	THAILAND - BAHT	39.4100
	TOGO - CFA FRANC	493.5400
	TONGA - PA'ANGA	1.9170
	TRINIDAD & TOBAGO - DOLLAR	6.1500
	TUNISIA - DINAR	1.2130
	TURKEY - LIRA	1430000.0000
	TURKMENISTAN - MANAT	5148.0000
	UGANDA - SHILLING	1738.0000
	UKRAINE - HRYVNIA	5.2950
	UNITED ARAB EMIRATES - DIRHAM	3.6720
	UNITED KINGDOM - POUND STERLING	0.5240
	URUGUAY - NEW PESO	26.7000
	UZBEKISTAN - SOM	1051.0000
	VANUATU - VATU	106.5200
	VENEZUELA - BOLIVAR	1920.0000

VIETNAM - DONG	15767.0000
WESTERN SAMOA - TALA	2.5510
YEMEN - RIAL	185.0000
YUGOSLAVIA - DINAR	58.3000
ZAMBIA-KWACHA	4675.0000
ZIMBABWE - DOLLAR	6200.0000

1/ For these currencies, please see Euro (Euro Zone above) which is now the official currency.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
International Funds Division
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE

AS OF DECEMBER 31, 2004

AMENDMENT NO. 1

For reporting purposes, substitute the following rates of exchange for February and March 2005 transactions.

COUNTRY--CURRENCY	F.C. TO $1.00
Eritrea-Nakfa	15.0000
Madagascar-Franc	1888.5300

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS DIVISION
[202] 874-7994
February 11, 2005

TREASURY REPORTING RATES OF EXCHANGE

AS OF DECEMBER 31, 2004

AMENDMENT NO. 2

For reporting purposes, substitute the following rates of exchange for March 2005 transactions.

COUNTRY--CURRENCY	F.C. TO $1.00
Dem Rep Of Congo-Congolese Franc	478.5000
Eritrea-Nakfa	15.0000
Guinea-Franc	2850.0000
Madagascar-Aria	1896.1400
Venezuela-Bolivar	2150.0000

DEPARTMENT OF THE TREASURY
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March 9, 2005

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